OIL AND GAS REGULATORY AUTHORITY

Ex - Refinery Sale Price Calculation

With effect from May 01, 2016.

Arab Gulf FOB Mean Prices

SR. NO	PRICES	NAPHTHA				HSFO 180 CST		KEROSENE			GAS OIL			GASOLINE 95 RON UNLEADED			Exchange
		$/MT	$/MT	**$/MT**	$/MT	$/MT	**$/MT**	$/BBL	$/BBL	**$/BBL**	$/BBL	$/BBL	**$/BBL**	$/BBL	$/BBL	**$/BBL**	**Rate**
	EFFECTIVE																
		LOW	HIGH	**AVG**	LOW	HIGH	**AVG**	LOW	HIGH	**AVG**	LOW	HIGH	**AVG**	LOW	HIGH	**AVG**	**Selling**
1	Wednesday, March 30, 2016	366.10000	369.10000	**367.60000**	165.76000	165.80000	**165.78000**	45.60000	45.64000	**45.62000**	42.91000	42.95000	**42.93000**	52.11000	52.15000	**52.13000**	**104.85330**
2	Thursday, March 31, 2016	359.10000	362.10000	**360.60000**	159.24000	159.28000	**159.26000**	45.09000	45.13000	**45.11000**	42.26000	42.30000	**42.28000**	50.71000	50.75000	**50.73000**	**104.84830**
3	Friday, April 01, 2016	362.41000	364.41000	**363.41000**	163.80000	163.84000	**163.82000**	46.03000	46.07000	**46.05000**	42.96000	43.00000	**42.98000**	50.15000	50.19000	**50.17000**	**104.84780**
4	Monday, April 04, 2016	348.41000	350.41000	**349.41000**	156.60000	156.64000	**156.62000**	44.20000	44.24000	**44.22000**	40.63000	40.67000	**40.65000**	48.84000	48.88000	**48.86000**	**104.82580**
5	Tuesday, April 05, 2016	342.11000	344.11000	**343.11000**	150.17000	150.21000	**150.19000**	42.54000	42.58000	**42.56000**	39.09000	39.13000	**39.11000**	48.25000	48.29000	**48.27000**	**104.79480**
6	Wednesday, April 06, 2016	346.31000	348.81000	**347.56000**	153.90000	153.94000	**153.92000**	42.95000	42.99000	**42.97000**	40.07000	40.11000	**40.09000**	49.08000	49.12000	**49.10000**	**104.81390**
7	Thursday, April 07, 2016	354.74000	357.24000	**355.99000**	163.62000	163.66000	**163.64000**	45.10000	45.14000	**45.12000**	42.83000	42.87000	**42.85000**	50.06000	50.10000	**50.08000**	**104.79590**
8	Friday, April 08, 2016	358.97000	361.22000	**360.09500**	165.96000	166.00000	**165.98000**	45.51000	45.55000	**45.53000**	43.24000	43.28000	**43.26000**	51.16000	51.20000	**51.18000**	**104.81360**
9	Monday, April 11, 2016	369.32000	371.57000	**370.44500**	175.09000	175.13000	**175.11000**	46.08000	46.12000	**46.10000**	44.15000	44.19000	**44.17000**	52.55000	52.59000	**52.57000**	**104.84230**
10	Tuesday, April 12, 2016	377.04000	378.79000	**377.91500**	178.68000	178.72000	**178.70000**	47.64000	47.68000	**47.66000**	46.04000	46.08000	**46.06000**	54.15000	54.19000	**54.17000**	**104.84230**
11	Wednesday, April 13, 2016	380.63000	382.38000	**381.50500**	179.45000	179.49000	**179.47000**	48.69000	48.73000	**48.71000**	47.07000	47.11000	**47.09000**	53.69000	53.73000	**53.71000**	**104.83350**
12	Thursday, April 14, 2016	373.88000	375.38000	**374.63000**	178.55000	178.59000	**178.57000**	48.56000	48.60000	**48.58000**	46.62000	46.66000	**46.64000**	53.13000	53.17000	**53.15000**	**104.79830**
13	Friday, April 15, 2016	374.38000	375.88000	**375.13000**	177.48000	177.52000	**177.50000**	47.99000	48.03000	**48.01000**	46.50000	46.54000	**46.52000**	52.39000	52.43000	**52.41000**	**104.80880**
14	Monday, April 18, 2016	355.82000	357.32000	**356.57000**	165.39000	165.43000	**165.41000**	45.60000	45.64000	**45.62000**	44.42000	44.46000	**44.44000**	49.58000	49.62000	**49.60000**	**104.83610**
15	Tuesday, April 19, 2016	371.57000	373.82000	**372.69500**	177.00000	177.04000	**177.02000**	47.68000	47.72000	**47.70000**	46.68000	46.72000	**46.70000**	50.65000	50.69000	**50.67000**	**104.88670**
16	Wednesday, April 20, 2016	369.00000	371.25000	**370.12500**	177.77000	177.81000	**177.79000**	47.36000	47.40000	**47.38000**	46.64000	46.68000	**46.66000**	51.46000	51.50000	**51.48000**	**104.86680**
17	Thursday, April 21, 2016	380.87000	383.12000	**381.99500**	191.44000	191.48000	**191.46000**	50.25000	50.29000	**50.27000**	50.18000	50.22000	**50.20000**	53.71000	53.75000	**53.73000**	**104.85150**
18	Friday, April 22, 2016	380.81000	383.06000	**381.93500**	188.90000	188.94000	**188.92000**	49.99000	50.03000	**50.01000**	49.54000	49.58000	**49.56000**	53.80000	53.84000	**53.82000**	**104.86580**
19	Monday, April 25, 2016	380.58000	382.83000	**381.70500**	189.81000	189.85000	**189.83000**	49.93000	49.97000	**49.95000**	49.29000	49.33000	**49.31000**	53.84000	53.88000	**53.86000**	**104.88580**
20	Tuesday, April 26, 2016	379.87000	382.12000	**380.99500**	190.44000	190.48000	**190.46000**	50.23000	50.27000	**50.25000**	49.67000	49.71000	**49.69000**	54.66000	54.70000	**54.68000**	**104.93430**
21	Wednesday, April 27, 2016	396.12000	398.12000	**397.12000**	203.39000	203.43000	**203.41000**	52.09000	52.13000	**52.11000**	51.70000	51.74000	**51.72000**	56.98000	57.02000	**57.00000**	**104.93340**
				369.07333			**173.94571**			**47.12048**			**45.37667**			**51.97000**	**104.84662**
											0.5% and 0.05% Gasoil differential 1.70%		(0.77140)				
IMPORT PARITY PRICES:											Derived FOB Price of 0.5% Sulphur HSD		**44.60527**				

PRODUCTS	FOB PRICE	PREMIUM incl. FREIGHT	C & F	C & F	Tariff 7.50%	TOTAL COST	CONV.FACT	C&F PLUS TARIFF	IMPORT INCIDENTALS	Ex-Refinery before PDC	PDC	IMPORT PARITY PRICE
	$/MTON	$/MTON	$/MTON	RS/MTON	RS/MTON	RS/MTON	LITERS/MT	RS/LITERS	RS/LITERS	RS/LITERS	RS/LITERS	RS/LITERS
KERO	375.93479	10.51490	386.44969	40,517.94380	-	40,517.94380	1,268.40	31.94414	-	31.94		**31.94**

PREMIUM (Including freight)

WHITE PRODUCTS : $/BBL	**1.31796**	(1 BBL = 158.984 LITERS)
BLACK PRODUCTS : $/MTON	**21.58576**	(FUEL OIL) - 180 CST

OIL AND GAS REGULATORY AUTHORITY

Ex - Depot Sale Price Calculation

With effect from May 01, 2016.

	KEROSENE	
	Direct	Rail/Def
Ex-refinery	31.94	31.94
IFEM	0.13	-
	32.07	31.94
Distributor margin	1.58	-
Dealers margin	-	-
Petroleum Levy	6.00	6.00
Price before Sales Tax	39.65	37.94
Sales Tax	3.60	3.60
Max. ex-depot sale price	**43.25**	**41.54**
Max. ex-depot sale price	**43.25**	