



(آئل اینڈ گیس ریگولیٹری اتھارٹی) OIL & GAS REGULATORY AUTHORITY  
"SAY NO TO CORRUPTION"

OGRA-10-11(8)/2016  
June 2, 2017

Managing Director  
Pakistan State Oil Limited,  
PSO House, Khayaban-e-Iqbal,  
Clifton, Karachi.

Subject: Determination of Re-gasified Liquefied Natural Gas (RLNG) Provisional Price for the Month of May, 2017

Dear Sir, السلام علیکم

Reference PSO letter no. OGRA/LNG/020517 dated May 02, 2017, on the above subject whereby provisional price for the month of May 2017 has been computed.

2. In accordance with the Federal Govt. decision regarding "RLNG Allocation, Pricing and Associated Matters", the RLNG provisional price for the month of May, 2017 shall be "US \$ 9.1168/MMBTU" for the RLNG consumers at Transmission network and "US \$ 9.9407/MMBTU" at Distribution network, as per computation enclosed.

Regards

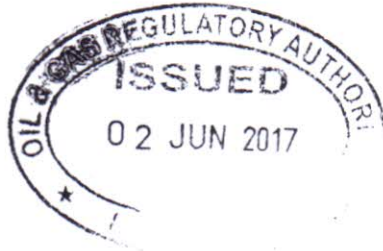
Yours truly,

*Abdul Basit Qureshi*

Abdul Basit Qureshi  
Registrar

For and on behalf of the Authority

o/c



C.c:

1. Managing Director, SSGCL, St-4-B, Block 14, Sir Shah Suleman Road, Gulshan-e-Iqbal, Karachi.
2. Managing Director, SNGPL, 21-Kashmir Road, Gas House, Lahore.

Computation of RLNG Provisional Price

		Provisional	
		May-17	
		For Transmission	For Distribution
<b>Quantitative Data (MMBtu)</b>			
i	No of Cargos	6	
ii	Quantity Received (MMBtu)	19200000	
iii	Retainage @0.75%	144,000	144,000
iv	Quantity Delivered at Terminal	19,056,000	19,056,000
v	Transmission losses @ 0.17%, T&D losses @ 9.21%	32,395	1,755,058
vi	%age	0.92%	9.89%
i	LNG Price (DES)	7.3703	7.3703
ii	PSO's other imports related actual costs	0.0438	0.0438
iii	PSO margin	0.1843	0.1843
iv	Terminal Charges	0.6000	0.6000
v	<b>RLNG Cost</b>	<b>8.1984</b>	<b>8.1984</b>
vi	Volume on account of (Retainage, T/T&D losses) adjusted for recovery through RLNG quantity delivered	0.0760	0.8999
vii	LSA Management Fee	0.0250	0.0250
viii	Cost of Supply	0.8174	0.8174
<b>Total Consumer RLNG Price</b>		<b>9.1168</b>	<b>9.9407</b>

Ref. Note:

i Calculation of LNG DES Price

Brice_m 3 Feb , 2017	56.04250000
Brice_m2 March, 2017	52.56919043
Brice_m1 April, 2017	53.83578947
Brent_m	54.1491
CPm=13.37% of Brent_m	7.2397
Port Charges (in the excess of limit borne by LNG supplier)	0.1306
<b>Total DES</b>	<b>7.3703</b>

ii PSO Import Related Cost, as projected by PSO.

iii PSO margin has been determined @ 2.5% of DES price in accordance with ECC decision dated 14.6.2016.

iv Terminal Charges for the month of May , 2017 has been taken on provisional basis .

v RLNG Cost includes PSO's other imports related actual costs,PSO margin and Terminal Charges.

vi The volume in respect of Retainage, T/T&D losses adjusted for recovery through RLNG volume delivered. For distribution T&D losses @ 9.21% is applicable.

vii SSGCL Margin for LSA Management @0.025 \$ / MMBTU as per EGC decision dated 14-6-2016

viii Average cost of supply for FY 2016-17 has been taken on provisional basis which shall be finalized after FRR FY 2016-17

ix The above prices have been computed on the basis of data provided by M/s PSO. The parties ( SNGPL, SSGCL & PSO) shall scrutinize the same on the basis of evidences before making payments as per their mutual agreements.