OIL AND GAS REGULATORY AUTHORITY

Ex - Refinery Sale Price Calculation

With effect from October 01, 2018.

Arab Gulf FOB Mean Prices

SR. NO	PRICES	NAPHTHA			HSFO 180 CST			KEROSENE			GAS OIL			GASOLINE 95 RON UNLEADED			Gasoline 92 RON	Exchange Rate
		$/MT	$/MT	**$/MT**	$/MT	$/MT	**$/MT**	$/BBL	$/BBL	**$/BBL**	$/BBL	$/BBL	**$/BBL**	$/BBL	$/BBL	**$/BBL**	**$/BBL**	
	EFFECTIVE	LOW	HIGH	**AVG**	LOW	HIGH	**AVG**	LOW	HIGH	**AVG**	LOW	HIGH	**AVG**	LOW	HIGH	**AVG**	**AVG**	**Selling**
1	Thursday, August 30, 2018	657.61000	659.36000	**658.48500**	446.34000	446.38000	**446.36000**	88.95000	88.99000	**88.97000**	90.10000	90.14000	**90.12000**	85.64000	85.68000	**85.66000**	**83.46000**	**124.32360**
2	Friday, August 31, 2018	657.02000	658.52000	**657.77000**	443.55000	443.59000	**443.57000**	88.59000	88.63000	**88.61000**	89.87000	89.91000	**89.89000**	86.11000	86.15000	**86.13000**	**83.97000**	**124.33920**
3	Monday, September 3, 2018	657.77000	660.02000	**658.89500**	439.87000	439.91000	**439.89000**	89.64000	89.68000	**89.66000**	91.09000	91.13000	**91.11000**	86.60000	86.64000	**86.62000**	**84.46000**	**124.31900**
4	Tuesday, September 4, 2018	670.09000	672.34000	**671.21500**	443.96000	444.00000	**443.98000**	90.98000	91.02000	**91.00000**	92.50000	92.54000	**92.52000**	87.51000	87.55000	**87.53000**	**85.42000**	**124.33240**
5	Wednesday, September 5, 2018	656.05000	658.05000	**657.05000**	430.97000	431.01000	**430.99000**	89.30000	89.34000	**89.32000**	90.28000	90.32000	**90.30000**	85.93000	85.97000	**85.95000**	**83.84000**	**124.34530**
6	Thursday, September 6, 2018	649.66000	650.91000	**650.28500**	428.25000	428.29000	**428.27000**	88.77000	88.81000	**88.79000**	89.85000	89.89000	**89.87000**	85.51000	85.55000	**85.53000**	**83.62000**	**124.34530**
7	Friday, September 7, 2018	644.26000	645.51000	**644.88500**	431.58000	431.62000	**431.60000**	88.11000	88.15000	**88.13000**	89.05000	89.09000	**89.07000**	84.85000	84.89000	**84.87000**	**83.08000**	**124.34530**
8	Monday, September 10, 2018	657.01000	658.51000	**657.76000**	438.13000	438.17000	**438.15000**	89.09000	89.13000	**89.11000**	90.07000	90.11000	**90.09000**	85.64000	85.68000	**85.66000**	**83.94000**	**124.34490**
9	Tuesday, September 11, 2018	656.08000	657.08000	**656.58000**	441.25000	441.29000	**441.27000**	89.02000	89.06000	**89.04000**	90.01000	90.05000	**90.03000**	86.20000	86.24000	**86.22000**	**84.50000**	**124.34600**
10	Wednesday, September 12, 2018	664.69000	665.19000	**664.94000**	444.54000	444.58000	**444.56000**	89.85000	89.89000	**89.87000**	91.07000	91.11000	**91.09000**	87.66000	87.70000	**87.68000**	**85.98000**	**124.34800**
11	Thursday, September 13, 2018	664.33000	666.08000	**665.20500**	444.14000	444.18000	**444.16000**	89.58000	89.62000	**89.60000**	90.77000	90.81000	**90.79000**	87.34000	87.38000	**87.36000**	**85.62000**	**124.33470**
12	Friday, September 14, 2018	659.06000	660.56000	**659.81000**	440.52000	440.56000	**440.54000**	88.95000	88.99000	**88.97000**	89.88000	89.92000	**89.90000**	87.05000	87.09000	**87.07000**	**85.23000**	**124.34450**
13	Monday, September 17, 2018	659.56000	661.31000	**660.43500**	442.49000	442.53000	**442.51000**	88.89000	88.93000	**88.91000**	89.65000	89.69000	**89.67000**	87.49000	87.53000	**87.51000**	**85.05000**	**124.34460**
14	Tuesday, September 18, 2018	656.99000	659.24000	**658.11500**	438.80000	438.84000	**438.82000**	88.20000	88.24000	**88.22000**	88.92000	88.96000	**88.94000**	86.90000	86.94000	**86.92000**	**84.46000**	**124.34530**
15	Wednesday, September 19, 2018	664.44000	666.69000	**665.56500**	446.10000	446.14000	**446.12000**	89.46000	89.50000	**89.48000**	90.65000	90.69000	**90.67000**	88.14000	88.18000	**88.16000**	**85.70000**	**124.32910**
16	Thursday, September 20, 2018	666.62000	668.87000	**667.74500**	452.20000	452.24000	**452.22000**	90.26000	90.30000	**90.28000**	91.69000	91.73000	**91.71000**	88.32000	88.36000	**88.34000**	**86.24000**	**124.32910**
17	Friday, September 21, 2018	665.94000	667.94000	**666.94000**	453.07000	453.11000	**453.09000**	89.93000	89.97000	**89.95000**	91.46000	91.50000	**91.48000**	88.02000	88.06000	**88.04000**	**85.99000**	**124.32910**
18	Monday, September 24, 2018	673.73000	675.73000	**674.73000**	458.74000	458.78000	**458.76000**	90.60000	90.64000	**90.62000**	92.45000	92.49000	**92.47000**	89.23000	89.27000	**89.25000**	**87.20000**	**124.34240**
19	Tuesday, September 25, 2018	681.16000	683.41000	**682.28500**	467.16000	467.20000	**467.18000**	91.91000	91.95000	**91.93000**	93.70000	93.74000	**93.72000**	89.62000	89.66000	**89.64000**	**87.73000**	**124.34210**
20	Wednesday, September 26, 2018	686.63000	689.13000	**687.88000**	469.02000	469.06000	**469.04000**	92.40000	92.44000	**92.42000**	94.18000	94.22000	**94.20000**	89.20000	89.24000	**89.22000**	**87.31000**	**124.34390**
				663.32875			**445.05400**			**89.64400**			**90.88200**			**87.16800**	**85.14000**	**124.33869**
											0.5% and 0.05% Gasoil differential 1.70%		(1.54499)					
IMPORT PARITY PRICES:											Derived FOB Price of 0.5% Sulphur HSD		**89.33701**					

PRODUCTS	FOB PRICE	PREMIUM incl. FREIGHT	C & F	C & F	Tariff 7.50%	TOTAL COST	CONV.FACT	C&F PLUS TARIFF	IMPORT INCIDENTAL	Ex-Refinery before PDC	PDC	RRD Factor	IMPORT PARITY PRICE
	$/MTON	$/MTON	$/MTON	RS/MTON	RS/MTON	RS/MTON	LITERS/MT	RS/LITERS	RS/LITERS	RS/LITERS	RS/LITERS	RS/LITERS	RS/LITERS
KERO	715.19429	8.58354	723.77783	89,993.58723	-	89,993.58723	1,268.40	70.95048	-	70.95	-	1.33314	**72.28**

PREMIUM (Including freight)

WHITE PRODUCTS : $/BBL	**1.07588**	(1 BBL = 158.984 LITERS)
BLACK PRODUCTS : $/MTON	**26.32815**	(FUEL OIL) - 180 CST

OIL AND GAS REGULATORY AUTHORITY

Ex - Depot Sale Price Calculation

With effect from October 01, 2018.

	KEROSENE	
	Direct	Rail/Def
Ex-refinery	72.28	72.28
IFEM	2.56	-
	74.84	72.28
Distributor margin	1.58	-
Dealers margin	-	-
Petroleum Levy	5.85	5.85
Price before Sales Tax	82.27	78.13
Sales Tax	1.23	1.17
Max. ex-depot sale price	**83.50**	**79.30**
Max. ex-depot sale price	**83.50**	