

| OIL AND GAS REGULATORY AUTHORITY | | | | | | | | | | | | | | | | | | |
|--------------------------------------|----------------------------|-------------------------|-----------|--------------------------|-----------------|--------------|-----------------|--------------------|----------------------|---------------------------|--|---------------|--------------------------|----------|----------|-----------------|----------|-----------|
| Ex - Refinery Sale Price Calculation | | | | | | | | | | | | | | | | | | |
| With effect from September 01, 2018. | | | | | | | | | | | | | | | | | | |
| Arab Gulf FOB Mean Prices | | | | | | | | | | | | | | | | | | |
| SR N O | N A P H T H A | | | H S F O 180 C S T | | | K E R O S E N E | | | G A S O I L | | | GASOLINE 95 RON UNLEADED | | | Gasoline 92 RON | Exchange | |
| | PRICES | \$/MT | \$/MT | \$/MT | \$/MT | \$/MT | \$/MT | \$/BBL | \$/BBL | \$/BBL | \$/BBL | \$/BBL | \$/BBL | \$/BBL | \$/BBL | \$/BBL | Rate | |
| | EFFECTIVE | LOW | HIGH | AVG | LOW | HIGH | AVG | LOW | HIGH | AVG | LOW | HIGH | AVG | LOW | HIGH | AVG | AVG | Selling |
| 1 | Monday, July 30, 2018 | 646.64000 | 652.14000 | 649.39000 | 454.20000 | 454.24000 | 454.22000 | 86.61000 | 86.65000 | 86.63000 | 85.19000 | 85.23000 | 85.21000 | 82.30000 | 82.34000 | 82.32000 | 79.96000 | 124.38270 |
| 2 | Tuesday, July 31, 2018 | 647.49000 | 652.99000 | 650.24000 | 453.08000 | 453.12000 | 453.10000 | 86.50000 | 86.54000 | 86.52000 | 85.26000 | 85.30000 | 85.28000 | 82.35000 | 82.39000 | 82.37000 | 80.18000 | 124.33200 |
| 3 | Wednesday, August 1, 2018 | 638.46000 | 644.21000 | 641.33500 | 452.37000 | 452.41000 | 452.39000 | 84.98000 | 85.02000 | 85.00000 | 84.21000 | 84.25000 | 84.23000 | 80.65000 | 80.69000 | 80.67000 | 78.71000 | 124.18550 |
| 4 | Thursday, August 2, 2018 | 628.92000 | 634.92000 | 631.92000 | 442.77000 | 442.81000 | 442.79000 | 83.81000 | 83.85000 | 83.83000 | 82.91000 | 82.95000 | 82.93000 | 79.41000 | 79.45000 | 79.43000 | 77.45000 | 124.11710 |
| 5 | Friday, August 3, 2018 | 633.63000 | 639.13000 | 636.38000 | 442.25000 | 442.29000 | 442.27000 | 84.75000 | 84.79000 | 84.77000 | 83.95000 | 83.99000 | 83.97000 | 80.46000 | 80.50000 | 80.48000 | 78.22000 | 124.18430 |
| 6 | Monday, August 6, 2018 | 636.69000 | 642.19000 | 639.44000 | 442.55000 | 442.59000 | 442.57000 | 85.46000 | 85.50000 | 85.48000 | 84.77000 | 84.81000 | 84.79000 | 80.89000 | 80.93000 | 80.91000 | 78.67000 | 124.31180 |
| 7 | Tuesday, August 7, 2018 | 631.36000 | 636.11000 | 633.73500 | 442.20000 | 442.24000 | 442.22000 | 86.14000 | 86.18000 | 86.16000 | 85.57000 | 85.61000 | 85.59000 | 82.24000 | 82.28000 | 82.26000 | 80.02000 | 124.32810 |
| 8 | Wednesday, August 8, 2018 | 637.74000 | 641.74000 | 639.74000 | 449.71000 | 449.75000 | 449.73000 | 86.58000 | 86.62000 | 86.60000 | 86.40000 | 86.44000 | 86.42000 | 83.73000 | 83.77000 | 83.75000 | 81.07000 | 124.30490 |
| 9 | Friday, August 10, 2018 | 613.92000 | 616.92000 | 615.42000 | 434.51000 | 434.55000 | 434.53000 | 83.83000 | 83.87000 | 83.85000 | 84.00000 | 84.04000 | 84.02000 | 80.86000 | 80.90000 | 80.88000 | 78.26000 | 124.01360 |
| 10 | Monday, August 13, 2018 | 621.17000 | 624.67000 | 622.92000 | 435.48000 | 435.52000 | 435.50000 | 84.83000 | 84.87000 | 84.85000 | 85.39000 | 85.43000 | 85.41000 | 81.97000 | 82.01000 | 81.99000 | 79.45000 | 124.11500 |
| 11 | Tuesday, August 14, 2018 | 625.67000 | 629.17000 | 627.42000 | 436.63000 | 436.67000 | 436.65000 | 85.19000 | 85.23000 | 85.21000 | 85.92000 | 85.96000 | 85.94000 | 82.26000 | 82.30000 | 82.28000 | 79.74000 | 124.11500 |
| 12 | Wednesday, August 15, 2018 | 622.42000 | 625.42000 | 623.92000 | 428.14000 | 428.18000 | 428.16000 | 84.22000 | 84.26000 | 84.24000 | 84.82000 | 84.86000 | 84.84000 | 84.33000 | 84.37000 | 84.35000 | 81.60000 | 123.83970 |
| 13 | Thursday, August 16, 2018 | 611.93000 | 614.68000 | 613.30500 | 424.40000 | 424.44000 | 424.42000 | 83.55000 | 83.59000 | 83.57000 | 83.81000 | 83.85000 | 83.83000 | 82.02000 | 82.06000 | 82.04000 | 79.35000 | 123.48530 |
| 14 | Friday, August 17, 2018 | 611.58000 | 614.08000 | 612.83000 | 426.28000 | 426.32000 | 426.30000 | 83.96000 | 84.00000 | 83.98000 | 84.44000 | 84.48000 | 84.46000 | 81.33000 | 81.37000 | 81.35000 | 78.66000 | 124.02430 |
| 15 | Monday, August 20, 2018 | 614.08000 | 616.58000 | 615.33000 | 425.82000 | 425.86000 | 425.84000 | 84.37000 | 84.41000 | 84.39000 | 84.71000 | 84.75000 | 84.73000 | 80.79000 | 80.83000 | 80.81000 | 78.52000 | 124.13410 |
| 16 | Tuesday, August 21, 2018 | 620.19000 | 622.69000 | 621.44000 | 425.94000 | 425.98000 | 425.96000 | 84.29000 | 84.33000 | 84.31000 | 84.87000 | 84.91000 | 84.89000 | 81.75000 | 81.79000 | 81.77000 | 79.30000 | 124.13410 |
| 17 | Thursday, August 23, 2018 | 633.61000 | 635.36000 | 634.48500 | 434.71000 | 434.75000 | 434.73000 | 86.09000 | 86.13000 | 86.11000 | 86.89000 | 86.93000 | 86.91000 | 83.20000 | 83.24000 | 83.22000 | 80.78000 | 124.13410 |
| 18 | Friday, August 24, 2018 | 637.53000 | 638.78000 | 638.15500 | 437.58000 | 437.62000 | 437.60000 | 87.29000 | 87.33000 | 87.31000 | 88.31000 | 88.35000 | 88.33000 | 84.02000 | 84.06000 | 84.04000 | 81.56000 | 124.34180 |
| 19 | Monday, August 27, 2018 | 639.17000 | 639.92000 | 639.54500 | 434.23000 | 434.27000 | 434.25000 | 87.14000 | 87.18000 | 87.16000 | 88.48000 | 88.52000 | 88.50000 | 83.92000 | 83.96000 | 83.94000 | 81.75000 | 124.33620 |
| 20 | Tuesday, August 28, 2018 | 646.45000 | 647.20000 | 646.82500 | 438.46000 | 438.50000 | 438.48000 | 88.16000 | 88.20000 | 88.18000 | 89.43000 | 89.47000 | 89.45000 | 84.83000 | 84.87000 | 84.85000 | 82.28000 | 124.34820 |
| 21 | Wednesday, August 29, 2018 | 644.93000 | 646.68000 | 645.80500 | 437.57000 | 437.61000 | 437.59000 | 87.64000 | 87.68000 | 87.66000 | 88.56000 | 88.60000 | 88.58000 | 83.61000 | 83.65000 | 83.63000 | 81.48000 | 124.34790 |
| | | | | 632.36095 | | | 438.06190 | | | 85.51476 | | | 85.63381 | | | 82.25048 | 79.85762 | 124.16741 |
| IMPORT PARITY PRICES: | | | | | | | | | | | 0.5% and 0.05% Gasoil differential 1.70% | | (1.45577) | | | | | |
| | | | | | | | | | | | Derived FOB Price of 0.5% Sulphur ISD | | 84.17804 | | | | | |
| PRODUCTS | FOB PRICE | PREMIUM incl FREIGHT | C & F | C & F | Tariff 7.50% | TOTAL COST | CONV.FACT | C&F PLUS TARIFF | IMPORT INCIDENTAL | Ex-Refinery before PDC | PDC | RRD Factor | IMPORT PARITY PRICE | | | | | |
| | \$/MTON | \$/MTON | \$/MTON | RS/MTON | RS/MTON | RS/MTON | LITERS/MT | RS/LITERS | RS/LITERS | RS/LITERS | RS/LITERS | RS/LITERS | RS/LITERS | | | | | |
| KERO | 682.25055 | 8.59591 | 690.84646 | 85.780.61565 | - | 85.780.61565 | 1.268.40 | 67.62899 | - | 67.63 | - | 1.33314 | 68.96 | | | | | |
| PREMIUM (Including freight) | | | | | | | | | | | | | | | | | | |
| WHITE PRODUCTS : \$/BBL | | | | | | | | | | | | | | | | | | |
| BLACK PRODUCTS : \$/MTON | | | | | | | | | | | | | | | | | | |
| | | | 1.07743 | (1 BBL = 158.984 LITERS) | | | | | | | | | | | | | | |
| | | | 26.67464 | (FUEL OIL - 180 CST) | | | | | | | | | | | | | | |

