



(آئل اینڈ گیس ریگولیٹری اتھارٹی) OIL & GAS REGULATORY AUTHORITY
"SAY NO TO CORRUPTION"

No. OGRA-10-11(8)/2017

November 23, 2017

Managing Director
Pakistan State Oil Limited,
PSO House, Khayaban-e-Iqbal,
Clifton, Karachi.

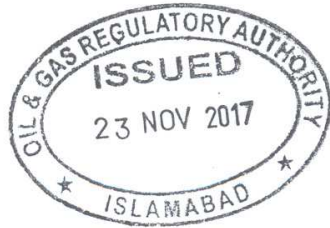
Subject: Determination of Re-gasified Liquefied Natural Gas (RLNG) Provisional Price for the Month of November, 2017.

Dear Sir, اسرار علی

Reference PSO letter No. OGRA/LNG/011117 dated November 1, 2017, on the above subject whereby Provisional price for the month of November, 2017 has been computed.

2. In accordance with the Federal Govt. decision regarding "RLNG Allocation, Pricing and Associated Matters" and OGRA determination dated 18.3.2016, the RLNG provisional price for the month of November, 2017 shall be "US \$ 8.8779/MMBTU for Transmission and US \$ 9.5779/MMBTU for Distribution" as per computation enclosed.

Regards,



Yours truly,


(Abdul Basit Qureshi)
Registrar

etc

Cc to:

1. Managing Director, SSGCL, St-4-B, Block 14, Sir Shah Suleman Road, Gulshan-e-Iqbal, Karachi.
2. Managing Director, SNGPL, 21-Kashmir Road, Gas House, Lahore.

Computation of RLNG Provisional Price

Sr. #	Particulars	Provisional	
		Nov-17	
		For Transmission	For Distribution
Quantitative Data (MMBtu)			
i	No of Cargos	6	
ii	Quantity Received (MMBtu)	19200000	
iii	Retainage @0.75%	144,000	144,000
iv	Quantity Delivered at Terminal	19,056,000	19,056,000
v	Transmission losses @ 0.19%, T&D losses @8.07%	36,206	1,537,819
vi	%age	0.94%	8.76%
i	LNG Price (DES)	7.4400	7.4400
ii	PSO's other imports related actual costs	0.0436	0.0436
iii	PSO margin	0.1860	0.1860
iv	Terminal Charges	0.4200	0.4200
v	RLNG Cost	8.0896	8.0896
vi	Volume on account of (Retainage, T/T&D losses) adjusted for recovery through RLNG quantity	0.0766	0.7766
vii	LSA Management Fee	0.0250	0.0250
viii	Cost of Supply	0.6867	0.6867
	Total RLNG Price without GST	8.8779	9.5779

Ref. Note:

i Calculation of LNG DES Price

Brice_m3 August, 2016	51.89086957
Brice_m2 September, 2017	55.47904762
Brice_m1 October, 2017	57.62954545
Brent_m	54.9998
CPm=13.37% of Brent_m	7.3535
Port Charges (in the excess of limit borne by LNG supplier)	0.0865
Total DES	7.4400

ii PSO Import Related Cost, as projected by PSO.

iii

PSO margin has been determined @ 2.5% of DES price in accordance with ECC decision dated 14.6.2016.

iv Terminal Charges for the month of November, 2017 has been taken on provisional basis (as per PSO invoice).

v RLNG Cost includes LNG DES Price, PSO's other imports related actual costs, PSO margin and Terminal Charges.

vi

The volume in respect of Retainage, T/T&D losses adjusted for recovery through RLNG volume delivered. For distribution T&D losses @ 8.07% is applicable and for Transmission it is 0.19% is applicable.

vii SSGCL Margin for LSA Management @0.025 \$ / MMBTU as per ECC decision dated 14-6-2016.

viii Average cost of supply for FY 2016-17 has been taken on provisional basis as per FRR FY 2016-17

x The above prices have been computed on the basis of data provided by M/s PSO. The parties (SNGPL, SSGCL & PSO) shall scrutinize the same on the basis of evidences before making payments as per their mutual agreements.