OIL AND GAS REGULATORY AUTHORITY

Ex - Refinery Sale Price Calculation

With effect from August 06, 2017.

Arab Gulf FOB Mean Prices

SR. NO	PRICES EFFECTIVE	NAPHTHA			HSFO 180 CST			KEROSENE			GAS OIL			GASOLINE 95 RON UNLEADED			Gasoline 92 RON	Exchange Rate
		$/MT	$/MT	**$/MT**	$/MT	$/MT	**$/MT**	$/BBL	$/BBL	**$/BBL**	$/BBL	$/BBL	**$/BBL**	$/BBL	$/BBL	**$/BBL**	**$/BBL**	**Rate**
		LOW	HIGH	**AVG**	LOW	HIGH	**AVG**	LOW	HIGH	**AVG**	LOW	HIGH	**AVG**	LOW	HIGH	**AVG**	**AVG**	**Selling**
1	Thursday, June 29, 2017	388.84000	389.84000	**389.34000**	287.01000	287.05000	**287.03000**	56.34000	56.38000	**56.36000**	57.14000	57.18000	**57.16000**	57.89000	57.93000	**57.91000**	**54.85000**	**104.98160**
2	Friday, June 30, 2017	390.34000	391.34000	**390.84000**	290.34000	290.38000	**290.36000**	56.39000	56.43000	**56.41000**	57.29000	57.33000	**57.31000**	57.64000	57.68000	**57.66000**	**54.46000**	**104.97880**
3	Monday, July 3, 2017	401.16000	401.66000	**401.41000**	295.51000	295.55000	**295.53000**	57.61000	57.65000	**57.63000**	58.59000	58.63000	**58.61000**	58.41000	58.45000	**58.43000**	**55.58000**	**104.97880**
4	Tuesday, July 4, 2017	402.57000	403.07000	**402.82000**	294.11000	294.15000	**294.13000**	58.46000	58.50000	**58.48000**	59.68000	59.72000	**59.70000**	59.22000	59.26000	**59.24000**	**56.39000**	**104.97210**
5	Wednesday, July 5, 2017	399.82000	400.32000	**400.07000**	296.12000	296.16000	**296.14000**	58.73000	58.77000	**58.75000**	60.32000	60.36000	**60.34000**	59.22000	59.26000	**59.24000**	**56.43000**	**108.20590**
6	Thursday, July 6, 2017	394.57000	395.32000	**394.94500**	290.68000	290.72000	**290.70000**	58.04000	58.08000	**58.06000**	59.51000	59.55000	**59.53000**	58.51000	58.55000	**58.53000**	**56.18000**	**106.54270**
7	Friday, July 7, 2017	387.25000	388.25000	**387.75000**	284.52000	284.56000	**284.54000**	56.36000	56.40000	**56.38000**	57.68000	57.72000	**57.70000**	58.38000	58.42000	**58.40000**	**55.49000**	**106.01290**
8	Monday, July 10, 2017	385.49000	386.49000	**385.99000**	281.85000	281.89000	**281.87000**	55.76000	55.80000	**55.78000**	56.79000	56.83000	**56.81000**	57.62000	57.66000	**57.64000**	**54.82000**	**105.61910**
9	Tuesday, July 11, 2017	386.44000	387.44000	**386.94000**	276.31000	276.35000	**276.33000**	55.65000	55.69000	**55.67000**	57.01000	57.05000	**57.03000**	57.22000	57.26000	**57.24000**	**54.87000**	**105.44620**
10	Wednesday, July 12, 2017	396.44000	397.44000	**396.94000**	287.40000	287.44000	**287.42000**	57.59000	57.63000	**57.61000**	58.70000	58.74000	**58.72000**	59.10000	59.14000	**59.12000**	**56.51000**	**105.43050**
11	Thursday, July 13, 2017	385.94000	386.94000	**386.44000**	283.39000	283.43000	**283.41000**	55.90000	55.94000	**55.92000**	57.33000	57.37000	**57.35000**	57.78000	57.82000	**57.80000**	**55.03000**	**105.42580**
12	Friday, July 14, 2017	393.62000	395.62000	**394.62000**	289.36000	289.40000	**289.38000**	57.02000	57.06000	**57.04000**	58.54000	58.58000	**58.56000**	58.63000	58.67000	**58.65000**	**55.67000**	**105.44460**
13	Monday, July 17, 2017	404.62000	406.12000	**405.37000**	291.72000	291.76000	**291.74000**	58.02000	58.06000	**58.04000**	59.15000	59.19000	**59.17000**	59.93000	59.97000	**59.95000**	**56.86000**	**105.48040**
14	Tuesday, July 18, 2017	401.55000	402.55000	**402.05000**	287.25000	287.29000	**287.27000**	57.55000	57.59000	**57.57000**	58.52000	58.56000	**58.54000**	59.40000	59.44000	**59.42000**	**56.43000**	**105.49360**
15	Wednesday, July 19, 2017	407.19000	407.94000	**407.56500**	290.83000	290.87000	**290.85000**	57.73000	57.77000	**57.75000**	58.67000	58.71000	**58.69000**	59.96000	60.00000	**59.98000**	**57.20000**	**105.46650**
16	Thursday, July 20, 2017	413.51000	414.26000	**413.88500**	298.88000	298.92000	**298.90000**	59.54000	59.58000	**59.56000**	60.56000	60.60000	**60.58000**	61.47000	61.51000	**61.49000**	**58.79000**	**105.40930**
17	Friday, July 21, 2017	417.92000	418.42000	**418.17000**	293.77000	293.81000	**293.79000**	59.32000	59.36000	**59.34000**	60.44000	60.48000	**60.46000**	61.86000	61.90000	**61.88000**	**59.31000**	**105.49020**
18	Monday, July 24, 2017	401.29000	402.04000	**401.66500**	285.53000	285.57000	**285.55000**	57.55000	57.59000	**57.57000**	58.67000	58.71000	**58.69000**	59.41000	59.45000	**59.43000**	**56.72000**	**105.50150**
19	Tuesday, July 25, 2017	405.81000	406.81000	**406.31000**	290.20000	290.24000	**290.22000**	58.10000	58.14000	**58.12000**	59.37000	59.41000	**59.39000**	59.60000	59.64000	**59.62000**	**57.03000**	**105.50760**
20	Wednesday, July 26, 2017	419.22000	419.72000	**419.47000**	298.78000	298.82000	**298.80000**	60.24000	60.28000	**60.26000**	61.38000	61.42000	**61.40000**	61.31000	61.35000	**61.33000**	**58.65000**	**105.50780**
21	Thursday, July 27, 2017	428.04000	428.54000	**428.29000**	299.66000	299.70000	**299.68000**	61.01000	61.05000	**61.03000**	62.25000	62.29000	**62.27000**	61.42000	61.46000	**61.44000**	**59.44000**	**105.50440**
				400.99429			**290.17333**			**57.77762**			**58.95286**			**59.25714**	**56.51000**	**105.59049**
											0.5% and 0.05% Gasoil differential 1.70%		(1.00220)					
IMPORT PARITY PRICES:											Derived FOB Price of 0.5% Sulphur HSD		**57.95066**					

PRODUCTS	FOB PRICE	PREMIUM incl FREIGHT	C & F	C & F	Tariff 7.50%	TOTAL COST	CONV.FACT	C&F PLUS TARIFF	IMPORT INCIDENTAL	Ex-Refinery before PDC	PDC	IMPORT PARITY PRICE
	$/MTON	$/MTON	$/MTON	RS/MTON	RS/MTON	RS/MTON	LITERS/MT	RS/LITERS	RS/LITERS	RS/LITERS	RS/LITERS	RS/LITERS
KERO	460.95917	7.52428	468.48345	49,467.39704	-	49,467.39704	1,268.40	38.99984	-	39.00		**39.00**

PREMIUM (Including freight)

WHITE PRODUCTS : $/BBL	**0.94311**	(1 BBL = 158.984 LITERS)
BLACK PRODUCTS : $/MTON	**23.89269**	(FUEL OIL) - 180 CST

OIL AND GAS REGULATORY AUTHORITY

Ex - Depot Sale Price Calculation

With effect from August 06, 2017.

	KEROSENE	
	Direct	Rail/Def
Ex-refinery	39.00	39.00
IFEM	2.14	-
	41.14	39.00
Distributor margin	1.58	-
Dealers margin	-	-
Petroleum Levy	1.28	1.28
Price before Sales Tax	44.00	40.28
Sales Tax	-	-
Max. ex-depot sale price	**44.00**	**40.28**
Max. ex-depot sale price	**44.00**	